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eLEDGER ANNOUNCES NEW PRODUCT SUITE FOR WINDOWS AND THE WEB

eLedger's Business Manager to Become Premier Accounting Solution for Small Businesses and CPA's

TOLEDO, Ohio April 4, 2001 – eLedger, a leader in Internet accounting for small businesses and the CPA community, announced the release of a fundamentally new accounting product, the eLedger Business Manager. Business Manager is the revolutionary result of two years of research, and development. It allows small business owners to manage their businesses with an ease and efficiency that up until now has been unavailable.

eLedger Business Manager for Windows *and* the Web

Until now, two types of accounting applications have been available, desktop products such as QuickBooks and Peachtree and Web Based or "ASP" products such as NetLedger and Intacct. eLedger's Business Manager has combined the benefits of a desktop system with the benefits of a web-based system.

"Our eLedger Business Manager product is state-of-the-art and an easy next step for a desktop user who wants the advantages of an accounting system that stores data centrally," said Lee Mellinger, eLedger's President and CEO. "eLedger users can access the same information in real-time, from multiple locations," he continued. The eLedger Business Manager Windows Edition software is loaded on the local drive of a desktop computer, while the Web Edition can be accessed from virtually any web browser. Subscribers can use either edition interchangeably and simultaneously.

"One of the major benefits of the eLedger Business Manager is that it provides the user with the ease of use, elegance, features and familiarity of a Windows based system, qualities that other web-only systems simply cannot approach," said Larry Weissman, eLedger's CMO. He says that, "The product has been received with overwhelming enthusiasm by small business owners and accountants that have seen the product demonstration. We will be announcing several distribution partnerships and alliances in the near future".

About eLedger

eLedger, is a leader in developing next generation accounting applications for small businesses and CPA's. The application is designed for easy integration into ASP's and Portals by independent software vendors and independent software developers. eLedger offers users an interchangeable Windows and Web based accounting system with an ever expanding and powerful set of features, giving small and mid sized businesses a complete business solution. Founded in January 1999, eLedger is a privately held company based in Toledo, OH. For more information, visit www.eLedger.com.

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